

Notice of Public Hearing on Tax Increase

The City of San Marcos will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 0.72 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 13, 2009 at 8:00 PM at City Hall, 630 E. Hopkins, San Marcos, TX 78666.

The second public hearing will be held on August 18, 2009 at 8:00 PM at City Hall, 630 E. Hopkins, San Marcos, TX 78666.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:

Susan Narvaiz, Mayor

Kim Porterfield

Gaylord Bose

Fred Terry

Chris Jones

Pam Couch

John Thomaides

AGAINST:

PRESENT and not

voting:

ABSENT:

The average taxable value of a residence homestead in City of San Marcos last year was \$118,238. Based on last year's tax rate of \$0.5302 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$626.90.

The average taxable value of a residence homestead in City of San Marcos this year is \$119,462. If the governing body adopts the effective tax rate for this year of \$0.5264 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$628.85

If the governing body adopts the proposed tax rate of \$0.5302 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$633.39.

Members of the public are encouraged to attend the hearings and express their views.