



## 2009 Proposed Budget at a Glance

### Summary

% change  
from FY 2008

City Ad Valorem Tax Roll	\$2.3 Billion	6.3%
Sales Tax Revenues	\$18.6 Million	3.1%
General Fund Budget	\$39.57 Million	.01%
Electric Utility Budget	\$60.8 Million*	16.48%
Water/ Wastewater Utility Budget	\$26.2 Million**	(-16.56%)
Ad Valorem (Property) Tax Rate	\$0.5302	Same as FY 2008
Effective Tax Rate	\$0.5201***	1.94% over effective rate
Average Home Value	\$118,165	4.35%
City Taxes on Average Home	\$626.51	\$26.10/ year or 4.35%
Average Residential Water/ WW Bill (6700 gallons/month)	\$97.29	\$4.61/ month or 5%
<b>Total Budget</b>	<b>\$145.3 Million</b>	<b>5.44%</b>
*Increase due to high cost of purchased power		
** Decrease due to large one-time transfer to capital projects in FY 2008		
***Adjusted due to increased property tax exemption for over 65 citizens		

### Highlights

- ❑ Proposal is a Balanced Budget
- ❑ City Council Goals: Economic Development, Improving Community Image, Transportation and Collaboration with Regional Entities
- ❑ Budget supports Core Services to Community
- ❑ Proposed Property Tax rate includes funding of Voter-Approved 2005 Bond Projects (\$4.5 million)
- ❑ Budget increases Property Tax Exemption for citizens over 65 to \$25,000 and extends the exemption to the disabled
- ❑ 22% increase (or \$8.4 million) in cost of Purchased Electric Power accounts for the overall budget increase
- ❑ Budget Proposes Civil Service Public Safety pay schedule increases and implements Non-Civil Service Employee increases from Compensation/ Classification Study
- ❑ Social Service agency funding: \$426,420
- ❑ Budget is based upon same Tax Rate of \$0.5302 and same Electric Rates as FY 2008
- ❑ Budget proposes 5% increase in Water/ Wastewater Rates for water planning and debt service.